



Number : SE.01.01/A.CORSEC.00438/2024

25 June 2024

To:

**Director of Corporate Financial Performance for Service Sector Companies (Direktur Penilaian Keuangan Perusahaan Sektor Jasa)
Financial Services Authority of the Republic of Indonesia (Otoritas Jasa Keuangan Republik Indonesia, "OJK RI")**

Gedung Sumitro Djojohadikusumo
Kompleks Perkantoran Kementerian Keuangan RI
Jl. Lapangan Banteng Timur No. 2-4
Jakarta Pusat 10710

Subject : **Affiliated Transaction: Increase in Capital Placement in Associated Entity**

Dear Sir/Madam,

In compliance with the Regulation of the OJK RI No. 42/POJK.04/2020 dated 2 July 2020 on Affiliated Transactions and Conflict of Interest Transactions ("**POJK 42/2020**"), we wish to inform you of an Affiliated Transaction concerning the Increase in Capital Placement in PT Pembangunan Perumahan Semarang Demak ("**PPSD**") by PT Wijaya Karya (Persero) Tbk. ("**Company**").

1. Object of Transaction

Increase in Capital Placement by PT Wijaya Karya (Persero) Tbk in PT Pembangunan Perumahan Semarang Demak.

2. Value of the Transaction

The value of the transaction is Rp81,423,000,000 (eighty-one billion four hundred twenty-three million Rupiah). The Company subscribed to 81,423 (eighty-one thousand four hundred twenty-three) new shares with a par value of Rp1,000,000 (one million Rupiah) per share issued by PPSD for the purpose of increasing its capital placement. The transaction to increase capital placement was entered to maintain the Company's shareholdings in PPSD. Consequently, this report to the OJK is sufficient to satisfy the requirements as stated in Article 6 of the POJK 42/2020.

3. Date of Transaction

The transaction was entered into 21 June 2024 upon signing of the Shareholders' Resolution in lieu of General Meeting on increasing issued and paid-up capital in PPSD. The Shareholders' Resolution is in the process of being notarised.

4. Parties to the Transaction

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This Document is a translation of an official document issued by the respective party. If there are discrepancies between the Bahasa Indonesia and English document, the Bahasa Indonesia document shall prevail.



- a. PT Pembangunan Perumahan Semarang Demak is the Company's associated entity and the party receiving the capital placement by the Company
- b. Company is PPSD's shareholder with a shareholding of 24.90% and subscribing to the increase in capital placement.

5. Description of the Affiliation of the Parties to the Transaction

The Transaction is an Affiliated Transaction as defined in POJK 42/2020 because the Company is a shareholder that owns 24.90% the shares in PPSD. There are employees of the Company who serve as members of Directors and Board of Commissioners of PPSD. Furthermore, the Company and PT PP (Persero) Tbk ("PTPP"), another shareholder of PPSD, are both state-owned enterprises ("BUMN"). Hence, both companies are affiliated and directly controlled by a common majority shareholder, namely the Government of the Republic of Indonesia.

6. Explanation, Rationale, and Reasons to Enter into the Transaction

PPSD requested an increase in capital placement by issuing up to 81,423 (eighty-one thousand four hundred twenty-three) new shares with a par value of Rp1,000,000 (one million Rupiah) per share to all the shareholders or an aggregate sum of Rp81,423,000,000 (eighty-one billion four hundred twenty-three million Rupiah). The new shares are offered in proportion to the shareholdings below:

No	Shareholders	%	Shareholdings	Nominal Value
1	PT PP	75.10%	245,577	Rp245,577,000,000
2	Company	24.90%	81,423	Rp81,423,000,000
Total		100.00%	327,000	Rp327,000,000,000

In response to PPSD's request above, the Company has replied through its letter No. SE.01.01/A.DIR.00462/2024 dated on 14 June 2024 on Response to Subscription Offer to New Shares for Increase in Capital Placement in PT Pembangunan Perumahan Semarang Demak. In summary, the Company will subscribe to 81,423 (eighty-one thousand four hundred twenty-three) new shares in proportion to its shareholdings for an aggregate sum of Rp81,423,000,000 (eighty-one billion four hundred twenty-three million Rupiah).

The rationale to enter the transaction was to fulfil the Company's equity portion in PPSD as its shareholder. The funds will be used to pay contractors for completed construction milestones. In addition, the Company intends to maintain its shareholdings portion in PPSD.

7. Statement of Board of Commissioners and Directors

- a. Having held prudent and careful examination, we have reasonable belief that this Information Disclosure does not contain statements, or information, or facts that are false and/or misleading;
- b. This Transaction has no Conflicts of Interest as referred in the POJK 42/2020;
- c. This Transaction is not a Material Transaction as referred in the POJK 17/2020.

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This report is made to meet the provisions as prescribed in the POJK 42/2020.

We thank you for your kind attention.

Sincerely Yours,
PT Wijaya Karya (Persero) Tbk
Corporate Secretary

Mahendra Vijaya
Corporate Secretary

Copies made to:

1. Head of Supervision of Property and Real Estate Companies, OJK RI;
 - Kadiv Pemantauan Perusahaan Property dan Real Estate OJK RI
2. Director of Company Listings, Indonesia Stock Exchange;
 - Direktur Penilaian Perusahaan PT Bursa Efek Indonesia
3. Head of Listings for Services Sector Companies, Indonesia Stock Exchange;
 - Kepala Divisi Penilaian Sektor Jasa PT Bursa Efek Indonesia

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